

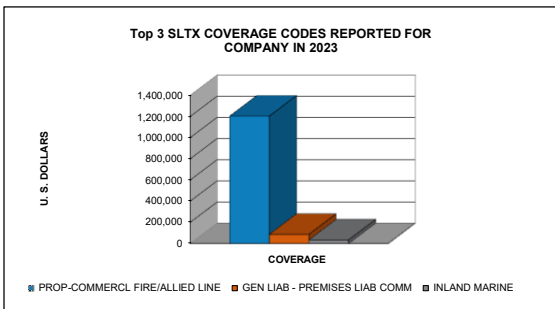
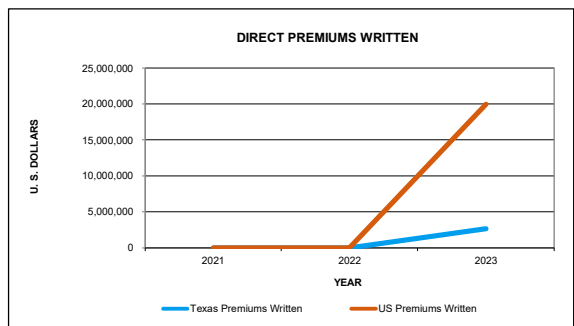
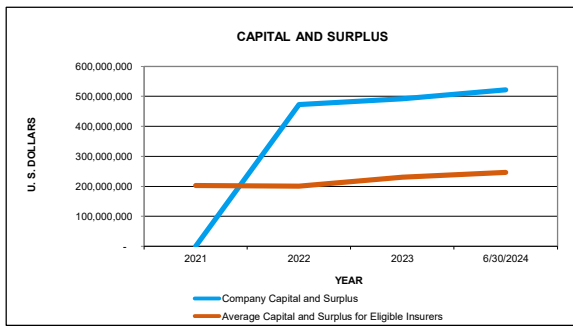
Palms Specialty Insurance Company, Inc.				Issue Date: 10/21/2024	
Insurer #:	13766618	NAIC #:	17327	AMB #:	021278

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A-	Insurance Group
Incorporation Date	Delaware		NA
Commenced Business	Main Administrative Office		Parent Company
	700 Universe Blvd	NextEra Energy, Inc.	Parent Domicile
	Juno Beach, FL, US 33408	Florida	

	6/30/2024	2023	2022	2021
Capital & Surplus	522,103,000	491,441,000	473,050,000	0
Underwriting Gain (Loss)	923,000	(2,076,000)	(40,516,000)	0
Net Income After Tax	13,062,000	19,808,000	(34,126,000)	0
Cash Flow from Operations		165,744,000	4,244,000	0
Gross Premium		175,643,000	125,013,000	0
Net Premium	120,755,000	166,777,000	125,013,000	0
Direct Premium Total	81,097,000	19,983,000	0	0
Direct Premium in Texas (Schedule T)		2,681,000	0	0
% of Direct Premium in Texas		13%	0%	0%
Texas' Rank in writings (Schedule T)		2	-	-
SLTX Premium Processed		1,365,501		
Rank among all Texas S/L Insurers		210		
Combined Ratio		102%	374%	0%
IRIS Ratios Outside Usual Range		1	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
36.00%	34.00%	33.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	76.00%	4.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
4.00%	4.00%	37.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
11.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 2,483,000.00
2 Other Liab (Occurrence)	\$ 125,000.00
3 Other Liab (Claims-made)	\$ 72,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 197,000.00
2 Other Liab (Occurrence)	\$ 12,000.00
3 Other Liab (Claims-made)	\$ 7,000.00